

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2008

	2008 US\$000	2007 US\$000
Cash flows from operating activities		
Loss for the year	(22,574)	(14,336)
<i>Adjustments for:</i>		
Depreciation	3,737	1,564
Impairment of property, plant and equipment	2,443	-
Loss / (profit) on disposal of property, plant and equipment	141	(11)
Amortisation of intangible assets	78	311
Employee share incentive expense	205	274
Foreign exchange loss / (profit)	219	(17)
Finance expense	106	501
Finance income	(79)	(467)
Taxation	7,088	(2,688)
Operating loss before changes in working capital and provisions	(8,636)	(14,869)
(Increase) / decrease in trade and other receivables	(2,140)	868
Increase in inventories	(1)	(217)
Increase in trade and other payables	1,388	767
Increase in provisions	11	14
Net cash used in operating activities	(9,378)	(13,437)
Cash flows from investing activities		
Interest (paid) / received	(27)	467
Proceeds from sale of property, plant and equipment	-	14
Acquisition of property, plant and equipment	(906)	(3,364)
Net cash used in investing activities	(933)	(2,883)
Cash flow from financing activities		
Proceeds from issue of new shares	9,021	15,643
Share issue expenses	(361)	(4,481)
Proceeds from new loans	2,046	-
Net cash inflow from financing activities	10,706	11,162
Net increase / (decrease) in cash and cash equivalents	395	(5,158)
Cash and cash equivalents at beginning of year	2,145	7,303
Cash and cash equivalents at end of year	2,540	2,145