

CONSOLIDATED BALANCE SHEET

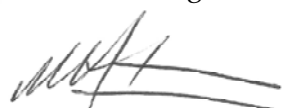
at 31 December 2008

	Note	2008 US\$000	2007 US\$000
Non-current assets			
Property, plant and equipment	11	4,852	10,267
Intangible assets	12	1,733	1,811
Deferred tax asset	13	-	7,088
		<u>6,585</u>	<u>19,166</u>
Current assets			
Inventories	14	863	862
Trade and other receivables	15	3,997	1,857
Cash and cash equivalents	16	2,540	2,145
		<u>7,400</u>	<u>4,864</u>
Total assets		<u>13,985</u>	<u>24,030</u>
Equity			
Share capital	17 & 18	32	28
Share premium	18	42,876	34,220
Convertible loan	18	1,987	-
Merger reserve	18	8,858	8,858
Employee share incentive reserve	18 & 19	479	274
Translation reserve	18	214	(5)
Retained losses	18	(44,729)	(22,155)
Total equity		<u>9,717</u>	<u>21,220</u>
Non-current liabilities			
Provisions	20	245	234
		<u>245</u>	<u>234</u>
Current liabilities			
Other interest-bearing loans and borrowings	21	59	-
Trade and other payables	22	3,964	2,576
		<u>4,023</u>	<u>2,576</u>
Total liabilities		<u>4,268</u>	<u>2,810</u>
Total equity and liabilities		<u>13,985</u>	<u>24,030</u>

These financial statements were approved by the Board on 29 June 2009 and signed on their behalf by



C Wood
Executive Chairman



M Hinxman
Chief Financial Officer