



NOVENTA LIMITED

("Noventa" or the "Company")

[AIM: NVTA]

UPDATE ON MARROPINO MINE

Subsequent to announcing delays in the ramp-up at Marropino on 17 May 2007, the Board of Noventa reports the following progress:

The senior management team, accompanied by experts from equipment suppliers and specialist consultants, have now spent time on site investigating the causes of the lower than planned recovery which is currently being experienced, and identifying remedial action.

Having made a few minor modifications to various areas of the processing plant, the Directors are satisfied that all parts of the plant will process to specification and designed capacity.

The problems encountered with the run-of-mine material currently being processed relate to variable (and on average lower than planned) grades, excess oversize material, recovery rates and plant availability.

As regards grades and oversize material, the management is working closely with its mining consultants to accurately identify the issues and has commenced an infill drilling programme.

The Board has approved the procurement of a secondary beneficiation plant in order to enhance recoveries in the medium term. Action has already been taken to correct the shortfall in plant availability and the Company is confident that planned availability rates can be achieved or exceeded.

As things stand, the planned production ramp-up is behind and it is unlikely that the Company will achieve forecast production of approximately 300,000lbs Ta₂O₅ for the financial year. Based on conclusions from the preliminary work done so far, the Company is now confident that the issues will be resolved. Revised production estimates for the current year will follow analysis of the results of the drilling programme expected in September 2007.

